

SOUTHGATE WATER DISTRICT
2022
BUDGET MESSAGE

Attached please find a copy of the adopted 2022 budget for the Southgate Water District.

The Southgate Water District has adopted one fund, an Enterprise Fund to provide for the expenditures and capital improvements related to providing water services.

The district's accountants have utilized the modified accrual basis of accounting and the budget has been adopted after proper postings, publications and public hearing.

The primary sources of revenue for the district in 2022 will be interest income, tap fees and utility billings. The district does not intend to impose a mill levy on property within the district for 2022.

Southgate Water District
Adopted Budget
For the Year Ending December 31, 2022

	Actual <u>2020</u>	Adopted Budget <u>2021</u>	Actual <u>09/30/21</u>	Estimate <u>2021</u>	Adopted Budget <u>2022</u>
Total Beginning Funds Available	\$ 32,843,466	\$ 30,653,733	\$ 30,145,074	\$ 30,145,074	\$ 27,369,145
Administrative and Operations					
Revenues:					
Rates and service charges	1,619,093	1,713,051	1,271,931	1,700,000	1,786,724
Interest income	420,072	360,000	160,307	215,000	301,000
Plan review/inspection fees	18,820	17,000	20,465	22,000	24,000
Other income	-	10,000	-	3,000	5,000
Total revenues	<u>2,057,985</u>	<u>2,100,051</u>	<u>1,452,703</u>	<u>1,940,000</u>	<u>2,116,724</u>
Expenditures:					
Accounting / audit	32,856	40,000	27,959	38,000	39,000
Election expense	2,004	-	-	-	100,000
Conferences/Seminars/Memberships	15,046	30,000	10,682	25,000	30,000
Director fees	5,300	9,800	3,400	9,800	9,800
Employee compensation	739,776	850,000	537,539	850,000	890,000
Engineering - non capital	81,039	110,000	55,762	110,000	110,000
Insurance	25,358	45,000	28,629	28,629	45,000
Legal services	22,575	32,000	12,819	32,000	32,000
Maintenance	526,641	500,000	364,771	500,000	500,000
Office expenses	47,247	55,000	17,487	45,000	50,000
Network administrative maintenance	48,991	78,000	47,380	70,000	78,000
Software / subscriptions	55,516	66,000	36,434	50,000	56,000
Special Projects - non capital	20,034	28,000	2,727	15,000	20,000
Expended equipment	12,908	20,000	955	20,000	15,000
Utilities	74,483	84,000	56,778	75,000	82,000
Contingency	-	50,000	-	-	50,000
Total expenditures	<u>1,709,774</u>	<u>1,997,800</u>	<u>1,203,322</u>	<u>1,868,429</u>	<u>2,106,800</u>
Excess (deficiency) of revenues over expenditures - operations	348,211	102,251	249,381	71,571	9,924
Capital					
Revenues:					
Tap fees	988,876	935,000	354,567	425,000	500,000
Total revenues	<u>988,876</u>	<u>935,000</u>	<u>354,567</u>	<u>425,000</u>	<u>500,000</u>
Expenditures:					
Capitalized equipment	-	50,000	(20,000)	50,000	50,000
Capital Projects	3,780,084	11,100,000	473,047	3,200,000	14,300,000
Easements	-	10,000	-	10,000	10,000
Water resources	-	12,500	649	12,500	12,500
Total expenditures	<u>3,780,084</u>	<u>11,172,500</u>	<u>453,696</u>	<u>3,272,500</u>	<u>14,372,500</u>
Excess (deficiency) of revenues over expenditures - capital	(2,791,208)	(10,237,500)	(99,129)	(2,847,500)	(13,872,500)
Excess (deficiency) of revenues over expenditures	(2,442,997)	(10,135,249)	150,252	(2,775,929)	(13,862,576)
Total Ending Funds Available	\$ 30,400,469	\$ 20,518,484	\$ 30,295,326	\$ 27,369,145	\$ 13,506,569