

**RESOLUTION
TO ADOPT 2018 BUDGET, APPROPRIATE SUMS OF MONEY,
AND AUTHORIZE THE CERTIFICATION OF THE TAX LEVY
SOUTHGATE SANITATION DISTRICT**

A RESOLUTION SUMMARIZING REVENUES AND EXPENDITURES FOR EACH FUND, ADOPTING A BUDGET, LEVYING GENERAL PROPERTY TAXES FOR THE YEAR 2018 TO HELP DEFRAY THE COSTS OF GOVERNMENT, AND APPROPRIATING SUMS OF MONEY TO THE VARIOUS FUNDS IN THE AMOUNTS AND FOR THE PURPOSES SET FORTH HEREIN FOR THE SOUTHGATE SANITATION DISTRICT, DOUGLAS AND ARAPAHOE COUNTIES, COLORADO, FOR THE CALENDAR YEAR BEGINNING ON THE FIRST DAY OF JANUARY, 2018, AND ENDING ON THE LAST DAY OF DECEMBER, 2018,

WHEREAS, the Board of Directors of the Southgate Sanitation District has authorized its consultants to prepare and submit a proposed budget to said governing body at the proper time; and

WHEREAS, the proposed budget has been submitted to the Board of Directors of the District for its consideration; and

WHEREAS, upon due and proper notice, published or posted in accordance with the law, said proposed budget was available for inspection by the public at a designated public office, a public hearing was held on December 12, 2017, and interested electors were given the opportunity to file or register any objections to said proposed budget; and

WHEREAS, whatever increases may have been made in the expenditures, like increases were added to the revenues or planned to be expended from reserves or fund balances so that the budget remains in balance, as required by law; and

WHEREAS, the amount of money necessary to balance the budget for general operating purposes from property tax revenue is \$1,001,206; and

WHEREAS, the Board of Directors finds that it is required to temporarily lower the operating mill levy to render a refund for \$96,891; and

WHEREAS, the amount of money necessary to balance the budget for voter-approved bonds and interest is \$0.00; and

WHEREAS, the amount of money necessary to balance the budget for contractual obligation purposes from property tax revenue as approved by voters from property tax revenue is \$0.00; and

WHEREAS, the amount of money necessary to balance the budget for capital expenditure purposes from property tax revenue as approved by voters or at public hearing is \$0.00; and

WHEREAS, the amount of money necessary to balance the budget for refunds/abatements is \$0.00; and

WHEREAS, the 2017 valuation for assessment for the District as certified by the County Assessor of Arapahoe County is \$1,333,979,016; and

WHEREAS, the 2017 valuation for assessment for the District as certified by the County Assessor of Douglas County is \$819,153,630.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS OF THE SOUTHGATE SANITATION DISTRICT OF DOUGLAS AND ARAPAHOE COUNTIES, COLORADO:

Section 1. Adoption of Budget. That the budget as submitted, and attached hereto and incorporated herein by this reference, and if amended, then as amended, is hereby approved and adopted as the budget of the Southgate Sanitation District for calendar year 2018.

Section 2. Budget Revenues. That the estimated revenues for each fund as more specifically set out in the budget attached hereto are accepted and approved.

Section 3. Budget Expenditures. That the estimated expenditures for each fund as more specifically set out in the budget attached hereto are accepted and approved.

Section 4. Levy of General Property Taxes. That the Board of Directors does hereby certify the levy of general property taxes for collection in 2018 as follows:

A. Levy for General Operating and Other Expenses. That for the purposes of meeting all general operating expense of the District during the 2018 budget year, there is hereby levied a tax of 0.551 mills upon each dollar of the total valuation of assessment of all taxable property within the District for the year 2017.

B. Temporary Tax Credit or Rate Reduction. That pursuant to Section 39-1-111.5, C.R.S. for the purposes of effect of a refund for the purposes set forth in Section 20 of Article X of the Colorado Constitution, there is hereby certified a temporary property tax credit or temporary mill levy rate reduction of

0.045 mills upon each dollar of the total valuation of assessment of all taxable property within the boundaries of the District for the year 2017.

C. Levy for General Obligation Bonds and Interest. That for the purposes of meeting all debt retirement expense of the District during the 2018 budget year, as the funding requirements of the current outstanding general obligation indebtedness is detailed in the following "Certification of Tax Levies," there is hereby levied a tax of **0.000** mills upon each dollar of the total valuation for assessment of all taxable property within the District for the year 2017.

D. Levy for Contractual Obligations. That for the purposes of meeting the contractual obligation expense of the District during the 2018 budget year, as detailed in the following "Certification of Tax Levies," there is hereby levied a tax of **0.000** mills upon each dollar of the total valuation for assessment of all taxable property within the District for the year 2017.

E. Levy for Capital Expenditures. That for the purposes of meeting all capital expenditures of the District during the 2018 budget year pursuant to Section 29-1-301(1.2) or 29-1-302(1.5), C.R.S., there is hereby levied a tax of **0.000** mills upon each dollar of the total valuation of assessment of all taxable property within the boundaries of the District for the year 2017.

F. Levy for Refunds/Abatements. That for the purposes of recoupment of refunds/abatements of taxes pursuant to Section 39-10-114(1)(a)(I)(B), C.R.S., there is hereby levied a tax of **0.000** mills upon each dollar of the total valuation of assessment of all taxable property within the boundaries of the District for the year 2017.

Section 5. Property Tax and Fiscal Year Spending Limits. That, being fully informed, the Board finds that the foregoing budget and mill levies do not result in a violation of any applicable property tax or fiscal year spending limitation.

Section 6. Certification. That the appropriate officers of the District are hereby authorized and directed to certify by December 15, 2017, to the Board of County Commissioners of Arapahoe and Douglas Counties, Colorado, the mill levies for the District herein above determined and set, or be authorized and directed to certify to the Board of County Commissioners of Arapahoe and Douglas Counties, Colorado, as herein above determined and set, but as recalculated as needed upon receipt of the final certification of valuation from the County Assessor on or about December 10, 2017, in order to comply with any applicable revenue and other budgetary limits or to implement the intent of the District. That said certification shall be in substantially the form set out and attached hereto and incorporated herein by this reference.

applicable revenue and other budgetary limits or to implement the intent of the District. That said certification shall be in substantially the form set out and attached hereto and incorporated herein by this reference.

Section 7. Appropriations. That the amounts set forth as expenditures and balances remaining, as specifically allocated in the budget attached hereto, are hereby appropriated from the revenue of each fund, to each fund, for the purposes stated and no other.

ADOPTED this 12th day of December, 2017.

SOUTHGATE SANITATION DISTRICT


President

ATTEST:



Secretary

LETTER OF BUDGET TRANSMITTAL

Date: January ____, 2018
To: Division of Local Government
1313 Sherman Street, Room 521
Denver, Colorado 80203

Attached are the 2018 budget and budget message for SOUTHGATE SANITATION DISTRICT in Arapahoe and Douglas Counties, Colorado, submitted pursuant to Section 29-1-113, C.R.S. This budget was adopted on December 12, 2017. If there are any questions on the budget, please contact:

John Simmons
Simmons & Wheeler, P.C.
8005 South Chester Street, Suite 150
Centennial, CO 80112
Tel. (303) 689-0833

I, MITCHELL M. CHAMBERS as President of the Southgate Sanitation District, hereby certify that the attached is a true and correct copy of the 2018 budget.

By: 

President

ATTACH COPY OF THE ADOPTED BUDGET AND
THE CERTIFICATION OF TAX LEVIES

Southgate Sanitation District
Adopted Budget
For the Year Ending December 31, 2018

	Actual 2016	Adopted Budget 2017	Actual 7/31/17	Estimate 2017	Adopted Budget 2018
Total Beginning Funds Available	38,194,110	40,156,951	40,222,197	40,222,197	42,563,410
Administrative and Operations					
Revenues:					
Property taxes	914,470	938,767	932,486	938,767	1,001,206
Specific ownership taxes	72,293	65,714	54,450	70,000	70,085
Rates and service charges	877,921	1,163,633	812,809	1,200,000	1,210,589
Interest income	113,379	380,000	303,343	450,000	550,000
Plan review/inspection fees	11,000	30,000	8,106	30,000	30,000
Other income	301	10,000	7,629	10,000	10,000
Total revenues	1,989,364	2,588,114	2,118,823	2,698,767	2,871,880
Expenditures:					
Accounting / audit	30,672	35,000	27,460	30,000	38,000
Election expense	-	-	128	150	70,000
Conferences/Seminars/Memberships	23,994	30,000	15,387	30,000	42,500
County collection fees	9,333	14,082	13,995	14,082	15,018
Director fees	6,700	8,000	3,800	6,000	9,800
Employee compensation	718,288	804,245	511,713	750,000	804,245
Engineering - non capital	58,887	119,500	34,969	119,500	80,000
Insurance	42,329	45,000	49,323	49,323	53,000
Legal services	44,556	30,000	24,204	34,000	32,000
Maintenance	303,935	478,246	287,637	350,000	438,000
Office expenses	127,914	65,000	46,157	65,000	65,000
Network administrative maintenance	-	51,000	2,822	51,000	51,000
Software / subscriptions	-	50,000	28,642	50,000	50,000
Special Projects - non capital	49,744	23,000	2,972	23,000	28,000
Expended equipment	7,662	22,000	-	22,000	22,000
Utilities	25,070	30,000	19,610	30,000	30,000
Contingency	-	100,000	-	-	50,000
Total expenditures	1,449,084	1,905,073	1,068,819	1,624,055	1,878,563
Excess (deficiency) of revenues over expenditures - operations	540,280	683,041	1,050,004	1,074,712	993,317
Revenues:					
Tap fees	2,082,640	1,800,000	1,415,804	1,800,000	1,800,000
Conveyance - Greenwood Village	-	-	1,270,614	1,270,614	-
Interest income COE loan	48,061	48,061	-	45,887	43,638
Total revenues	2,130,701	1,848,061	2,686,418	3,116,501	1,843,638
Expenditures:					
Capitalized equipment	-	40,000	32,205	350,000	345,000
Capital Projects	642,894	13,475,000	1,235,160	1,500,000	16,675,000
Total expenditures	642,894	13,515,000	1,267,365	1,850,000	17,020,000
Excess (deficiency) of revenues over expenditures - capital	1,487,807	(11,666,939)	1,419,053	1,266,501	(15,176,362)
Excess (deficiency) of revenues over expenditures	2,028,087	(10,983,898)	2,469,057	2,341,213	(14,183,045)
Total Ending Funds Available	40,222,197	29,173,053	42,691,254	42,563,410	28,380,365
Assessed Valuation - Arapahoe County	1,085,281,429	1,105,038,964	-	-	1,333,979,016
Assessed Valuation - Douglas County	730,891,510	735,681,160	-	-	819,153,630
	1,816,172,939	1,840,720,124	-	-	2,153,132,646
Mill Levy	0.510	0.510	-	-	0.465